

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System  
Combined Balance Sheet -- All Fund Types and Account Groups  
For Fiscal Year 2021, Fiscal Period 09**

Exhibit F-I-A

**051 - Montgomery County Schools**

Description	GOVERNMENTAL			Capital Projects	PROPRIETARY	FIDUCIARY	ACCOUNT GROUPS F/A L/T Dept
	General	Special Revenue	Debt Service		Enterp/ Internal	Trust Agency	
<b>Assets and Other Debits:</b>							
<b>Assets:</b>							
Cash	\$53,772,283.80	(\$5,125,959.51)	\$24,624,404.06	\$7,029,434.72	\$0.00	\$1,016,592.15	\$0.00
Investments	\$176,743.69	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Receivables	\$4,083,692.06	\$7,825,622.20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Receivables	\$115,543.44	\$54,725.59	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Inventories	\$390,998.48	\$438,390.17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets	\$100,556.12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$412,024,579.06
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7,562,174.75
<b>Other Debits:</b>							
Amounts Available	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$22,580,286.03
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$47,323,532.11
Other Debits							
<b>Total Assets and Other Debits:</b>	<b>\$58,639,817.59</b>	<b>\$3,192,778.45</b>	<b>\$24,624,404.06</b>	<b>\$7,029,434.72</b>	<b>\$0.00</b>	<b>\$1,016,592.15</b>	<b>\$489,490,571.95</b>
<b>Liabilities and Fund Equity:</b>							
<b>Liabilities:</b>							
Claims Payable	\$247,989.65	\$3,005,848.15	\$0.00	\$955,718.98	\$0.00	\$400.00	\$0.00
Interfund Payable	\$800.00	\$149,469.03	\$0.00	\$0.00	\$0.00	\$20,000.00	\$0.00
Other Liabilities	\$168,476.34	\$71,432.70	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$69,903,818.14
<b>Total Liabilities:</b>	<b>\$417,265.99</b>	<b>\$3,226,749.88</b>	<b>\$0.00</b>	<b>\$955,718.98</b>	<b>\$0.00</b>	<b>\$20,400.00</b>	<b>\$69,903,818.14</b>
<b>Fund Equity:</b>							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$419,586,753.81
Contributed Capital							
Reserved Fund Balance	\$4,768,103.38	\$10,032,434.87	\$14,523,549.06	\$4,577,879.74	\$0.00	\$14,717.67	\$0.00
Unreserved Fund balance	\$53,454,448.22	(\$10,066,406.30)	\$10,100,855.00	\$1,495,836.00	\$0.00	\$981,474.48	\$0.00
<b>Total Fund Equity:</b>	<b>\$58,222,551.60</b>	<b>(\$33,971.43)</b>	<b>\$24,624,404.06</b>	<b>\$6,073,715.74</b>	<b>\$0.00</b>	<b>\$996,192.15</b>	<b>\$419,586,753.81</b>
<b>Total Liabilities and Fund Equity:</b>	<b>\$58,639,817.59</b>	<b>\$3,192,778.45</b>	<b>\$24,624,404.06</b>	<b>\$7,029,434.72</b>	<b>\$0.00</b>	<b>\$1,016,592.15</b>	<b>\$489,490,571.95</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**For Fiscal Year 2021, Fiscal Period 09**

**051 - Montgomery County Schools**

	GOVERNMENTAL			FIDUCIARY		Total
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	
<b>Revenues</b>						
State Sources	\$125,386,438.51	\$36,165.38	\$3,721,378.69	\$2,989,026.34	\$0.00	\$132,133,008.92
Federal Sources	\$218,390.88	\$43,804,714.11	\$0.00	\$0.00	\$0.00	\$44,023,104.99
Local Sources	\$50,890,409.98	\$1,088,877.07	\$0.00	\$1,402,895.51	\$487,494.98	\$53,869,677.54
Other Sources	\$240,542.02	\$2,052.22	\$0.00	\$0.00	\$0.00	\$242,594.24
<b>Total Revenues:</b>	<b>\$176,735,781.39</b>	<b>\$44,931,808.78</b>	<b>\$3,721,378.69</b>	<b>\$4,391,921.85</b>	<b>\$487,494.98</b>	<b>\$230,268,385.69</b>
<b>Expenditures</b>						
Instructional Services	\$93,919,716.77	\$26,420,540.28	\$0.00	\$0.00	\$14,626.68	\$120,354,883.73
Instructional Support Services	\$30,758,984.11	\$11,240,754.01	\$0.00	\$0.00	\$45,372.40	\$42,045,110.52
Operation & Maintenance Services	\$17,663,497.18	\$1,172,666.15	\$0.00	\$3,344,335.57	\$452.25	\$22,180,951.15
Auxiliary Services	\$4,801,526.24	\$9,146,831.80	\$0.00	\$0.00	\$0.00	\$13,948,358.04
General Administrative Services	\$5,045,122.79	\$2,188,244.41	\$0.00	\$0.00	\$0.00	\$7,233,367.20
Capital Outlay	\$0.00	\$0.00	\$0.00	\$7,640,530.07	\$0.00	\$7,640,530.07
Debt Service	\$0.00	\$0.00	\$1,959,562.54	\$967,381.29	\$0.00	\$2,926,943.83
Other Expenditures	\$2,499,405.24	\$2,733,699.41	\$0.00	\$0.00	\$48,163.40	\$5,281,268.05
<b>Total Expenditures:</b>	<b>\$154,688,252.33</b>	<b>\$52,902,736.06</b>	<b>\$1,959,562.54</b>	<b>\$11,952,246.93</b>	<b>\$108,614.73</b>	<b>\$221,611,412.59</b>
<b>Other Fund Sources (Uses)</b>						
Other Fund Sources:	\$3,396,526.10	\$2,687,146.15	\$282,301.88	\$0.00	\$6,105.60	\$6,372,079.73
Other Fund Uses:	\$1,628,372.75	\$1,138,468.52	\$0.00	\$282,301.88	\$3,892.80	\$3,053,035.95
<b>Total Other Fund Sources (Uses):</b>	<b>\$1,768,153.35</b>	<b>\$1,548,677.63</b>	<b>\$282,301.88</b>	<b>(\$282,301.88)</b>	<b>\$2,212.80</b>	<b>\$3,319,043.78</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:</b>	<b>\$23,815,682.41</b>	<b>(\$6,422,249.65)</b>	<b>\$2,044,118.03</b>	<b>(\$7,842,626.96)</b>	<b>\$381,093.05</b>	<b>\$11,976,016.88</b>
<b>Beginning Fund Balance - October 1:</b>	<b>\$34,406,869.19</b>	<b>\$6,388,278.22</b>	<b>\$22,580,286.03</b>	<b>\$13,916,342.70</b>	<b>\$615,099.10</b>	<b>\$77,906,875.24</b>
<b>Ending Fund Balance:</b>	<b>\$58,222,551.60</b>	<b>(\$33,971.43)</b>	<b>\$24,624,404.06</b>	<b>\$6,073,715.74</b>	<b>\$996,192.15</b>	<b>\$89,882,892.12</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2021, Fiscal Period 09**

**051 - Montgomery County Schools**

Description	GENERAL			SPECIAL REVENUE		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$164,620,809.00	\$125,386,438.51	(\$39,234,370.49)	\$127,538.75	\$36,165.38	(\$91,373.37)
Federal Sources	\$286,000.00	\$218,390.88	(\$67,609.12)	\$60,785,566.00	\$43,804,714.11	(\$16,980,851.89)
Local Sources	\$56,242,620.00	\$50,890,409.98	(\$5,352,210.02)	\$4,851,720.50	\$1,088,877.07	(\$3,762,843.43)
Other Sources	\$185,844.73	\$240,542.02	\$54,697.29	\$529,165.00	\$2,052.22	(\$527,112.78)
<b>Total Revenues:</b>	<b>\$221,335,273.73</b>	<b>\$176,735,781.39</b>	<b>(\$44,599,492.34)</b>	<b>\$66,293,990.25</b>	<b>\$44,931,808.78</b>	<b>(\$21,362,181.47)</b>
<b>Expenditures</b>						
Instructional Services	\$133,979,671.80	\$93,919,716.77	\$40,059,955.03	\$25,096,087.85	\$26,420,540.28	(\$1,324,452.43)
Instructional Support Services	\$39,572,021.39	\$30,758,984.11	\$8,813,037.28	\$14,654,227.76	\$11,240,754.01	\$3,413,473.75
Operation & Maintenance Services	\$25,625,747.00	\$17,663,497.18	\$7,962,249.82	\$2,647,960.00	\$1,172,666.15	\$1,475,293.85
Auxiliary Services	\$8,578,517.00	\$4,801,526.24	\$3,776,990.76	\$18,912,465.95	\$9,146,831.80	\$9,765,634.15
General Administrative Services	\$7,192,630.00	\$5,045,122.79	\$2,147,507.21	\$1,675,564.00	\$2,188,244.41	(\$512,680.41)
Special Revenue Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
General Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$3,224,592.00	\$2,499,405.24	\$725,186.76	\$4,812,777.16	\$2,733,699.41	\$2,079,077.75
<b>Total Expenditures:</b>	<b>\$218,173,179.19</b>	<b>\$154,688,252.33</b>	<b>\$63,484,926.86</b>	<b>\$67,799,082.72</b>	<b>\$52,902,736.06</b>	<b>\$14,896,346.66</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$3,189,807.25	\$3,396,526.10	\$206,718.85	\$2,502,494.50	\$2,687,146.15	\$184,651.65
Other Financing Uses:	\$2,500,000.00	\$1,628,372.75	\$871,627.25	\$252,350.25	\$1,138,468.52	(\$886,118.27)
<b>Total Other Financing Sources (Uses):</b>	<b>\$689,807.25</b>	<b>\$1,768,153.35</b>	<b>\$1,078,346.10</b>	<b>\$2,250,144.25</b>	<b>\$1,548,677.63</b>	<b>(\$701,466.62)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$3,851,901.79</b>	<b>\$23,815,682.41</b>	<b>\$19,963,780.62</b>	<b>\$745,051.78</b>	<b>(\$6,422,249.65)</b>	<b>(\$7,167,301.43)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$27,597,316.13</b>	<b>\$34,406,869.19</b>	<b>\$6,809,553.06</b>	<b>\$7,091,071.03</b>	<b>\$6,388,278.22</b>	<b>(\$702,792.81)</b>
<b>Ending Fund Balance:</b>	<b>\$31,449,217.92</b>	<b>\$58,222,551.60</b>	<b>\$26,773,333.68</b>	<b>\$7,836,122.81</b>	<b>(\$33,971.43)</b>	<b>(\$7,870,094.24)</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2021, Fiscal Period 09**

Exhibit F-III-B

**051 - Montgomery County Schools**

Description	DEBT SERVICE			VARIANCE Favorable (Unfavorable)	CAPITAL PROJECTS		VARIANCE Favorable (Unfavorable)
	Budget	Actual			Budget	Actual	
<b>Revenues</b>							
State Sources	\$5,153,379.66	\$3,721,378.69	(\$1,432,000.97)	\$37,054,381.34	\$2,989,026.34	(\$34,065,355.00)	
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Local Sources	\$0.00	\$0.00	\$0.00	\$1,398,330.00	\$1,402,895.51	\$4,565.51	
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
<b>Total Revenues:</b>	<b>\$5,153,379.66</b>	<b>\$3,721,378.69</b>	<b>(\$1,432,000.97)</b>	<b>\$38,452,711.34</b>	<b>\$4,391,921.85</b>	<b>(\$34,060,789.49)</b>	
<b>Expenditures</b>							
Instructional Services	\$0.00	\$0.00	\$0.00	\$100,000.00	\$0.00	\$100,000.00	
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$3,465,700.00	\$3,344,335.57	\$121,364.43	
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$304,373.28	\$0.00	\$304,373.28	
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Capital Outlay	\$0.00	\$0.00	\$0.00	\$46,120,598.00	\$7,640,530.07	\$38,480,067.93	
Debt Service	\$5,153,379.66	\$1,959,562.54	\$3,193,817.12	\$1,289,841.72	\$967,381.29	\$322,460.43	
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
<b>Total Expenditures:</b>	<b>\$5,153,379.66</b>	<b>\$1,959,562.54</b>	<b>\$3,193,817.12</b>	<b>\$51,280,513.00</b>	<b>\$11,952,246.93</b>	<b>\$39,328,266.07</b>	
<b>Other Financing Sources (Uses)</b>							
Other Financing Sources:	\$0.00	\$282,301.88	\$282,301.88	\$4,700,000.00	\$0.00	(\$4,700,000.00)	
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$282,301.88	(\$282,301.88)	
<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>\$282,301.88</b>	<b>\$282,301.88</b>	<b>\$4,700,000.00</b>	<b>(\$282,301.88)</b>	<b>(\$4,982,301.88)</b>	
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$0.00</b>	<b>\$2,044,118.03</b>	<b>\$2,044,118.03</b>	<b>(\$8,127,801.66)</b>	<b>(\$7,842,626.96)</b>	<b>\$285,174.70</b>	
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$0.00</b>	<b>\$22,580,286.03</b>	<b>\$22,580,286.03</b>	<b>\$9,500,000.00</b>	<b>\$13,916,342.70</b>	<b>\$4,416,342.70</b>	
<b>Ending Fund Balance:</b>	<b>\$0.00</b>	<b>\$24,624,404.06</b>	<b>\$24,624,404.06</b>	<b>\$1,372,198.34</b>	<b>\$6,073,715.74</b>	<b>\$4,701,517.40</b>	

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-C**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2021, Fiscal Period 09**

**051 - Montgomery County Schools**

Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
<b>Revenues</b>						
State Sources	\$0.00	\$0.00	\$0.00	\$206,956,108.75	\$132,133,008.92	(\$74,823,099.83)
Federal Sources	\$0.00	\$0.00	\$0.00	\$61,071,566.00	\$44,023,104.99	(\$17,048,461.01)
Local Sources	\$689,405.25	\$487,494.98	(\$201,910.27)	\$63,182,075.75	\$53,869,677.54	(\$9,312,398.21)
Other Sources	\$0.00	\$0.00	\$0.00	\$715,009.73	\$242,594.24	(\$472,415.49)
<b>Total Revenues:</b>	<b>\$689,405.25</b>	<b>\$487,494.98</b>	<b>(\$201,910.27)</b>	<b>\$331,924,760.23</b>	<b>\$230,268,385.69</b>	<b>(\$101,656,374.54)</b>
<b>Expenditures</b>						
Instructional Services	\$200,283.75	\$14,626.68	\$185,657.07	\$159,376,043.40	\$120,354,883.73	\$39,021,159.67
Instructional Support Services	\$278,635.50	\$45,372.40	\$233,263.10	\$54,504,884.65	\$42,045,110.52	\$12,459,774.13
Operation & Maintenance Services	\$2,407.50	\$452.25	\$1,955.25	\$31,741,814.50	\$22,180,951.15	\$9,560,863.35
Auxiliary Services	\$18,785.25	\$0.00	\$18,785.25	\$27,814,141.48	\$13,948,358.04	\$13,865,783.44
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$8,868,194.00	\$7,233,367.20	\$1,634,826.80
Total Outlay	\$0.00	\$0.00	\$0.00	\$46,120,598.00	\$7,640,530.07	\$38,480,067.93
Expendable Service	\$0.00	\$0.00	\$0.00	\$6,443,221.38	\$2,926,943.83	\$3,516,277.55
Other Expenditures	\$136,168.50	\$48,163.40	\$88,005.10	\$8,173,537.66	\$5,281,268.05	\$2,892,269.61
<b>Total Expenditures:</b>	<b>\$636,280.50</b>	<b>\$108,614.73</b>	<b>\$527,665.77</b>	<b>\$343,042,435.07</b>	<b>\$221,611,412.59</b>	<b>\$121,431,022.48</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$0.00	\$6,105.60	\$6,105.60	\$10,392,301.75	\$6,372,079.73	(\$4,020,222.02)
Other Financing Uses:	\$4,929.00	\$3,892.80	\$1,036.20	\$2,757,279.25	\$3,053,035.95	(\$295,756.70)
<b>Total Other Financing Sources (Uses):</b>	<b>(\$4,929.00)</b>	<b>\$2,212.80</b>	<b>\$7,141.80</b>	<b>\$7,635,022.50</b>	<b>\$3,319,043.78</b>	<b>(\$4,315,978.72)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$48,195.75</b>	<b>\$381,093.05</b>	<b>\$332,897.30</b>	<b>(\$3,482,652.34)</b>	<b>\$11,976,016.88</b>	<b>\$15,458,669.22</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$594,063.10</b>	<b>\$615,099.10</b>	<b>\$21,036.00</b>	<b>\$44,782,450.26</b>	<b>\$77,906,875.24</b>	<b>\$33,124,424.98</b>
<b>Ending Fund Balance:</b>	<b>\$642,258.85</b>	<b>\$996,192.15</b>	<b>\$353,933.30</b>	<b>\$41,299,797.92</b>	<b>\$89,882,892.12</b>	<b>\$48,583,094.20</b>

Information in this report has been reconciled to the corresponding bank statements.